

Global Economy  
*Name of the course*

Wioletta Nowak  
*The Professor*

### Biography of the Professor

Wioletta Nowak is an assistant professor at the Institute of Economic Sciences at the Faculty of Law, Administration and Economics of the University of Wrocław, Poland. She has a MSc in theoretical physics and a MA in philosophy from University of Wrocław, and PhD in economics from the former Higher School of Economics in Wrocław (Wrocław University of Economics today). Her research interests span mathematical economics, economic growth, economic development and international economics. She is (co)author of 5 books and over 60 papers.

Requirements for passing a course:

Written exam, five questions from the list below, to pass a student needs 50%, for B – 70% and 90% for A.

Exam questions:

1. The essential factors of economic globalization.
2. Advantages and disadvantages of globalization.
3. Globalization with human face.
4. Economic growth vs economic development.
5. Sources and measures of economic growth and development.
6. Growth and development strategies.
7. Growth miracles and growth disasters.
8. Growth problems of developing countries.
9. Stages of development of national economies in the global marketplace.

10. Causes of income inequality in the world.
11. Arguments for trade liberalization and arguments for trade protection.
12. Role of the GATT/WTO in international trade.
13. Regional trade agreements.
14. The North-South trade competition in Africa and Latin America.
15. Motivations for migration (push and pull factors).
16. Problems of international labour migration.
17. Winners and losers from migration.
18. The role of foreign direct investment in economic development.
19. Benefits from FDI for host and origin countries.
20. Foreign direct investment in developed and emerging markets.
21. Financial crisis and their impact on world economy.
22. Long-term global economic challenges.
23. Ways of poverty alleviation in poor countries.
24. Food security in the world.
25. Impact of the IMF and the World Bank on developing countries.

Sources:

1. Lecture notes <https://prawo.uni.wroc.pl/user/12141/students-resources>
2. Aghion, P., Howitt, P., *The Economics of Growth*. MIT Press, 2009.
3. Krugman P., Obstfeld M., *International Economics: Theory and Policy*, 7th Edition, Addison-Wesley-Longman, 2005.