

Global Economy

Lecture 1

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<http://prawo.uni.wroc.pl/user/12141/students-resources>

Syllabus

- Introduction to Global Economy course.
- Defining and measuring globalization. Globalization in historical perspective.
- Measuring economic performance. Sources of economic growth.
- Development strategies.
- Stages of development of national economies in the global marketplace. From developing to emerging markets.

Syllabus

- Trade and economic growth. Gains from trade. Global trading rules and institutions.
- North-South trade competition in the world. Trade problems of developing countries. Fair trade movement.
- Migration and economic development. Winners and losers from migration.
- International capital flows. Foreign direct investment in developed and emerging markets.

Syllabus

- Exchange rate and the international financial system. Financial crises.
- Long-term global economic challenges. Economic inequality and poverty.
- Global perspectives on hunger and food securities. Globalization of food systems.
- Development assistance. Aid effectiveness.
- North-South and South-South cooperation. Triangular development cooperation.

Recommended Reading

- Krugman P., Obstfeld M., *International Economics: Theory and Policy*, Pearson, Addison Wesley, Boston, 2009.
- Gandolfo G., *International Trade Theory and Policy*, 2nd Edition, Springer, 2014.
- Barro, R.J., Sala-i-Martin, X., *Economic Growth*. 2nd edition, MIT Press, 2004.
- Helpman E., *Understanding Global Trade*, Harvard University Press, 2011.

Exam 2018

- The essential factors of economic globalization.
- Advantages and disadvantages of globalization.
- Globalization with human face.
- Economic growth vs economic development.
- Sources and measures of economic growth and development.
- Growth and development strategies.
- Growth miracles and growth disasters.

Exam 2018

- Growth problems of developing countries.
- Stages of development of national economies in the global marketplace.
- Causes of income inequality in the world.
- Arguments for trade liberalization and arguments for trade protection.
- Role of the GATT/WTO in international trade.
- Regional trade agreements.
- The North-South trade competition in Africa and Latin America.

Exam 2018

- Motivations for migration (push and pull factors).
- Problems of international labour migration.
- Winners and losers from migration.
- The role of foreign direct investment in economic development.
- Benefits from FDI for host and origin countries.
- Foreign direct investment in developed and emerging markets.
- Financial crisis and their impact on world economy.

Exam 2018

- Long-term global economic challenges.
- Ways of poverty alleviation in poor countries.
- Food security in the world.
- Impact of the IMF and the World Bank on developing countries.

Exam 2017/2018

- Advantages and disadvantages of globalization.
- Arguments for trade liberalization and arguments for trade protection.
- The role of foreign direct investment in economic development.
- Financial crisis and their impact on the world economy.
- Ways of poverty alleviation in developing countries.