1. Microeconomics vs. Macroeconomics.
2. Examples of macroeconomic questions.
3. Positive Macroeconomics vs. Normative Macroeconomics. Macro Theory vs. Macro Policy.
4. Model building (exogenous vs. endogenous variables).
5. Keynes vs. Classics. The Keynesian model vs. the so called “Classical” models.
6. Long-run macroeconomics and short-run macroeconomics.
7. Circular flow.
8. What is Gross Domestic Product.
9. Limitations of GDP.
10. Alternatives to GDP.
11. Inflation and ways of measuring inflation.
12. GDP deflator.
13. Unemployment and types of unemployment.
14. Voluntary and involuntary unemployment.
15. Costs of unemployment (private and social).
16. Philips Curves.
17. Quantity Theory of Money.
18. Cantillon effects.
19. Equation of exchange (I. Fisher).